Beat: Lifestyle

MAINTAINING AFFORDABILITY - TENANTS In FEDERALLY ADMINISTERED COMMUNITY HOUSING

CANADA s Existing SOCIAL HOUSING STOCK

PARIS - QUEBEC CITY, 20.05.2018, 11:29 Time

USPA NEWS - To protect Low Income Canadians in Housing-Need, it is important that Canada's Existing Social Housing Stock remains Affordable and in Good Repair well into the Future. In Communities all across Canada, Thousands of Canadians rely on Federally Administered Community Housing as a Place to call Home....

To protect Low Income Canadians in Housing-Need, it is important that Canada's Existing Social Housing Stock remains Affordable and in Good Repair well into the Future. In Communities all across Canada, Thousands of Canadians rely on Federally Administered Community Housing as a Place to call Home.

The Federal Government through the National Housing Strategy will invest $500 million over 10 years for a New Federal Community Housing Initiative to protect Affordability for Tenants and stabilize the Operations of some 55,000 Units of Federally Administered Community Housing Projects.

The Honourable Jean-Yves Duclos, Minister of Families, Children and Social Development and Minister Responsible for Canada Mortgage and Housing Corporation, was in Quebec City on May 18, to highlight the Announcement of $38 million Funding over a Two Year Period for Phase I of the Federal Community Housing Initiative. This Funding will provide a Temporary Extension of Subsidies to maintain Affordability for Low-Income Households and protect Tenants living in Federally Administered Community Housing Projects while Housing Providers' Transition to a New Rental Support Program and prepare for Modernization through Phase II.

- Quick Facts :

* Under Phase I of the Federal Community Housing Initiative, Federally Administered Community Housing Providers with Long-Term Operating Agreements that have ended or that are coming to an end between April 1, 2016 and February 28, 2020, will continue to receive the Same Level of Subsidy currently provided under Existing Agreements until March 31, 2020.

* The Federal Government will consult on the Development of Phase II of this Initiative with Non-Profit and Co-Operative Housing Providers that own Federally Administered Community Housing.

* To help more Canadians access Housing that meets their Needs and they can afford, the NHS sets out to achieve Bold Outcomes over the next 10 years, including :

- Reducing chronic homelessness by 50%.
- Removing more than 530,000 households from housing need
- Creating 100,000 new housing units, and repairing and renewing more than 300,000 housing units, and,
- Protecting an additional 385,000 community housing units.

Source : Canada Mortgage and Housing Corporation

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Article online:
https://www.uspa24.com/bericht-13404/maintaining-affordability-tenants-in-federally-administered-community-housing.html

Editorial office and responsibility:
V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Ruby BIRD & Yasmina BEDDOU (Journalists/Directors)

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Official Federal Reg. No. 7442619